



MEDIA STATEMENT

Thursday 10 August 2006

Potchefstroom unveils a R400m Shopping Mall

POTCHEFSTROOM - The Executive Mayor of Potchefstroom Councillor Maphetle Maphetle and the Council of the municipality unveiled a R400m shopping mall project on Monday 07 August 2006. This project, which is a joint venture between the Potchefstroom City Council and In Solodium Trust, will bring the much needed economic boost to this developing North West town.

As a developing City – the City Council of Potchefstroom sees this as one of the many projects undertaken by this municipality in its endeavor of reducing unemployment and poverty. The new Mooirivier Mall that will be erected here – will not only offer us entertainment and shopping pleasure but will be one of the distinguishing icons of the City. As a modern complex situated next to the famous N12 route from Johannesburg to Cape Town – this Mall will create approximately 1 000 permanent jobs after completion. During the building process, this Mall will create more than 900 temporary jobs and will put bread on many indigent households.

The Executive Mayor said during the event, “We have gone to great lengths confirming that the developer adheres and promotes the objectives of the Broad-Based Black Empowerment Act 53 of 2003. We are also humbled by the commitment of the developer, Mooirivier Mall (Pty) Limited, to the policy of targeted preferential procurement aimed at upliftment of the residents and businesses of Potchefstroom that qualify in terms of the Broad-Based Black Empowerment Act 53 of 2003 as Previously Disadvantaged Individuals. The developer is also committed to the establishment of an aggressive, yet realistic goal of 50% for the participation of a possible number of previously disadvantaged individuals”.

The Mooirivier Mall (Pty) Ltd. (the developer) made an extra offer as part of their social responsibility to build a Youth Centre to the value of R2.25 million. This centre will serve as an important one-stop shop for services that could benefit our young people. According to the developer, this new mall will be opened in March or April 2008.

The Executive Mayor Maphetle during the sod turning event of the new Mooirivier Mall

